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September 12, 2008

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SOUTH CAROLINA
PUBLIC SERVICE
COMMISSION

Mr. Charles Terreni
Chief Clerk & Administrator
The Public Service Commission of South Carolina
Post Office Drawer 11649
Columbia, South Carolina 29211

Dear Mr. Terreni:

Attached are copies of the Quarterly Report for South Carolina Electric & Gas Company, Electric Retail Operations and Gas Distribution Operations, for the twelve months ended June 30, 2008. The certification from the CFO is included. The CEO is out of the office and will sign his Certification upon his returning. It will be forwarded to you as soon as it is signed.

Sincerely,

Kenneth R. Jackson

CW

Attachments

c: John Flitter (ORS)
Jay Jashinsky (ORS)

CERTIFICATION

I, Jimmy E. Addison, state and attest, under penalty of perjury, that the attached Quarterly Reports of Retail Electric Operations and Gas Distribution Operations are filed on behalf of South Carolina Electric & Gas Company as required by the Public Service Commission of South Carolina; That I have reviewed said reports and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.




Signature of Chief Financial Officer

Jimmy E. Addison
Typed or Printed Name of Person Signing

Chief Financial Officer
Title

9/12/2008
Date Signed

Subscribed and Sworn to me on this 12th of September
2008.



Notary Public

My Commission Expires: 9-13-2011

PUBLIC SERVICE
COMMISSION

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**SOUTH CAROLINA ELECTRIC & GAS COMPANY
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED June 30, 2008**

<u>DESCRIPTION</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u> (\$)	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u> (\$)	<u>TOTAL AS ADJUSTED</u> (\$)
	COL. A	COL. B	COL. C
<u>OPERATING REVENUES</u>	<u>2,034,793,937</u>	<u>37,745,793</u>	<u>2,072,539,730</u>
<u>OPERATING EXPENSES</u>			
Fuel Costs	739,755,199		739,755,199
Other O&M Expenses	460,443,788	7,052,442	467,496,230
Deprec. & Amort. Expenses	224,513,176	25,975,609	250,488,785
Taxes Other Than Income	130,829,904	5,638,454	136,468,358
Income Taxes	131,578,910	(57,109)	131,521,801
Total Operating Expenses	1,687,120,977	38,609,396	1,725,730,373
Operating Return	347,672,960	(863,603)	346,809,357
Customer Growth	2,896,755	(7,195)	2,889,560
Int. on Customer Deposits	(530,438)	-	(530,438)
Total Income for Return	<u>350,039,277</u>	<u>(870,798)</u>	<u>349,168,479</u>
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	6,944,345,519	67,095,319	7,011,440,838
Reserve for Deprec.	2,429,631,207	28,721,280	2,458,352,487
Net Plant	4,514,714,312	38,374,039	4,553,088,351
CWIP	434,107,539	(67,193,263)	366,914,276
Net Deferred/Credits	(111,195,159)	(592,565)	(111,787,724)
Accum. Def. Income Taxes	(600,364,676)		(600,364,676)
Materials & Supplies	273,111,346		273,111,346
Working Capital	67,722,553	881,555	68,604,108
Total Original Cost Rate Base	<u>4,578,095,915</u>	<u>(28,530,234)</u>	<u>4,549,565,681</u>
 RATE OF RETURN	 7.65%		 7.67%
RETURN ON EQUITY	8.88%		8.92%

Note: The effect of the removal of the City of Orangeburg for SCE&G's system is included in Column A.

**SOUTH CAROLINA ELECTRIC & GAS COMPANY
ANNUALIZED INTEREST EXPENSE**

TWELVE MONTHS ENDED June 30, 2008

RATE BASE	\$ 4,647,202,212
LONG-TERM DEBT RATIO	<u>43.61%</u>
 AVERAGE COST OF DEBT	 \$ 2,026,644,885
	<u>6.20%</u>
ANNUALIZED INTEREST	\$ 125,651,983
TAX BOOK INTEREST	<u>\$ 121,117,025</u>
 INTEREST ADJUSTMENT	 <u>\$ 4,534,958</u>

ADJUSTMENT TO INCOME TAXES:

STATE INCOME TAX @ 5%	\$ (226,748)
FEDERAL INCOME TAX @ 35%	<u>\$ (1,507,874)</u>
TOTAL INCOME TAX EFFECT	\$ (1,734,622)
 RETAIL ELECTRIC RATE BASE PERCENTAGE	 <u>98.51%</u>
	<u>\$ (1,708,827)</u>

SOUTH CAROLINA ELECTRIC & GAS COMPANY
PLANT IN SERVICE, CONSTRUCTION WORK IN PROGRESS, AND RESERVE FOR DEPRECIATION

AT June 30, 2008

	TOTAL PER BOOKS ADJ. FOR REGULATORY <u>ORDERS</u> \$	<u>RATIOS</u> %	ALLOCATED TO RETAIL \$
<u>ELECTRIC PLANT IN SERVICE</u>			
Production	\$ 3,608,357,362	97.65%	\$ 3,523,560,964
Transmission	\$ 710,332,144	97.58%	\$ 693,142,106
Distribution	\$ 2,238,679,541	99.99%	\$ 2,238,478,060
General	\$ 178,505,292	98.40%	\$ 175,657,408
Intangible	\$ 69,533,278	98.40%	\$ 68,423,940
Common	<u>\$ 249,056,504</u>	98.40%	<u>\$ 245,083,042</u>
TOTAL	<u>\$ 7,054,464,121</u>		<u>\$ 6,944,345,519</u>
<u>CONSTRUCTION WORK IN PROGRESS</u>			
Production	\$ 314,403,968	97.65%	\$ 307,015,475
Transmission	\$ 55,696,000	97.58%	\$ 54,348,157
Distribution	\$ 50,491,000	99.99%	\$ 50,486,456
General	\$ 9,200,349	98.40%	\$ 9,053,566
Intangible	\$ 4,099,590	98.40%	\$ 4,034,185
Common	<u>\$ 9,318,367</u>	98.40%	<u>\$ 9,169,701</u>
TOTAL	<u>\$ 443,209,273</u>		<u>\$ 434,107,539</u>
<u>RESERVE FOR DEPRECIATION</u>			
Production	\$ 1,338,161,291	97.65%	\$ 1,306,714,501
Transmission	\$ 222,353,096	97.59%	\$ 216,987,716
Distribution	\$ 711,498,699	99.99%	\$ 711,427,549
General	\$ 108,079,648	98.40%	\$ 106,355,339
Common	<u>\$ 89,575,190</u>	98.40%	<u>\$ 88,146,102</u>
TOTAL	<u>\$ 2,469,667,924</u>		<u>\$ 2,429,631,207</u>

**SOUTH CAROLINA ELECTRIC & GAS COMPANY
RETAIL ELECTRIC OPERATIONS**

AT June 30, 2008

<u>NET DEFERRED DEBITS/CREDITS</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u>	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u>	<u>TOTAL AS ADJUSTED</u>
Environmental	(88,737)	-	(88,737)
FASB 106 Rate Base Reduction	(77,888,774)	(592,565)	(78,481,339)
Major Maintenance Accrual	(1,988,988)	-	(1,988,988)
Storm Reserve	<u>(31,228,660)</u>	<u>-</u>	<u>(31,228,660)</u>
TOTAL	<u>(111,195,159)</u>	<u>(592,565)</u>	<u>(111,787,724)</u>
<u>MATERIALS & SUPPLIES</u>			
Nuclear Fuel	72,913,935	-	72,913,935
Fossil Fuel	104,451,836	-	104,451,836
Other Materials & Supplies	<u>95,745,575</u>	<u>-</u>	<u>95,745,575</u>
TOTAL	<u>273,111,346</u>	<u>-</u>	<u>273,111,346</u>
<u>WORKING CAPITAL, OTHER THAN MATERIALS & SUPPLIES</u>			
Working Cash	127,664,903	881,555	128,546,458
Prepayments	<u>49,211,909</u>	<u>-</u>	<u>49,211,909</u>
Total Investor Advanced Funds	176,876,812	881,555	177,758,367
Less: Customer Deposits	(28,159,751)	-	(28,159,751)
Average Tax Accruals	(71,086,650)	-	(71,086,650)
Nuclear Refueling	(5,758,231)	-	(5,758,231)
Injuries & Damages	<u>(4,149,627)</u>	<u>-</u>	<u>(4,149,627)</u>
TOTAL WORKING CAPITAL	<u>67,722,553</u>	<u>881,555</u>	<u>68,604,108</u>

**SOUTH CAROLINA ELECTRIC & GAS COMPANY
ACCOUNTING & PRO FORMA ADJUSTMENTS
TOTAL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED
June 30, 2008**

ADJ. #	DESCRIPTION	REVENUES	O & M EXPENSES	DEPREC. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM. DEPREC.	CWIP	DEF. DEBITS/ CREDITS & PAYABLES	WORKING CASH
1	ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES											
	A) ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES		6,318,560		448,437	(338,350)	(2,250,027)					789,820
	B) INCENTIVE PAY		(5,915,619)		(372,086)	314,385	2,090,862					(739,452)
2	PENSION & HEALTH CARE RELATED ADJUSTMENTS											
	A) PENSION INCOME		720,757			(36,038)	(239,652)					90,095
	B) OTHER POST EMPLOYMENT BENEFITS		998,179			(49,909)	(331,895)				(616,376)	124,772
	C) HEALTH CARE		762,339			(38,117)	(253,478)					95,292
3	ELIMINATE EMPLOYEE CLUBS INVESTMENT & EXPENSES		(313,585)	(177,324)		24,545	163,227	(4,772,604)	(1,311,576)	(38,731)		(39,198)
4	ADJUST PROPERTY TAXES				5,687,288	(284,364)	(1,891,023)					
5	SALUDA DAM REMEDIATION PROJECT**			1,223,379		(61,169)	(406,773)	71,126,674	1,223,379			
6A	PROPERTY RETIREMENTS					-	-	(417,503)	(417,503)	(65,960,796)		
6B	REMOVE CWIP ASSOCIATED WITH NEW NUCLEAR GENERATION											
7	ANNUALIZED DEPRECIATION			29,749,798	(1,487,490)		(9,891,808)		29,749,798			
8	CWIP				-	-	-	2,797,478		(2,797,478)		
9	TAX EFFECT OF ANNUALIZED INTEREST					39,226	260,855					5,726
10	REAGENT EXPENSES		45,804			(2,290)	(15,230)					498,218
11	CALPINE SETTLEMENT		3,985,740			(199,287)	(1,325,259)					
12	CANCELLATION / TERMINATION FEES	(306,479)			(1,405)		(101,437)					
13	ANNUALIZE INSURANCE EXPENSE		180,348			(9,017)	(59,966)					22,544
14	NONRECURRING WELD OVERLAY		480,932			(24,047)	(159,910)					60,117
15	PURCHASED POWER			(4,269,677)		213,484	1,419,668					
16	COLUMBIA CANAL	(619,667)			(2,841)	(30,841)	(205,095)					
17	NCEMC - 100 MW CONTRACT & RELATED ADJUSTMENTS	(3,845,718)			(17,633)	(191,404)	(1,272,838)					
18	FRANCHISE FEES - UNBILLED REVENUE	(2,337,407)			(10,717)	(116,335)	(773,624)					
19	REVENUE ADJUSTMENT FOR RATE INCREASE	44,749,511				2,237,476	14,879,212					
	TOTAL ADJUSTMENTS	37,640,240	7,263,455	26,526,176	5,731,043	(54,795)	(364,369)	68,734,045	29,244,998	(68,797,005)	(616,376)	907,932

** Included in anticipation of review in a future rate proceeding.

SOUTH CAROLINA ELECTRIC & GAS COMPANY
ACCOUNTING & PRO FORMA ADJUSTMENTS
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED
June 30, 2008

ADJ. #	DESCRIPTION	REVENUES	O & M EXPENSES	DEPREC. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM. DEPREC.	CWIP	DEF. DEBITS/ CREDITS & PAYABLES	WORKING CASH
1	ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES											
	A) ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES		6,074,477		431,114	(325,280)	(2,163,109)					759,310
	B) INCENTIVE PAY		(5,687,101)		(357,712)	302,241	2,009,900					(710,888)
2	PENSION & HEALTH CARE RELATED ADJUSTMENTS											
	A) PENSION INCOME		692,914			(34,646)	(230,394)					86,614
	B) OTHER POST EMPLOYMENT BENEFITS		959,620			(47,981)	(319,074)				(592,566)	119,952
	C) HEALTH CARE		732,890			(36,645)	(243,686)					91,611
3	ELIMINATE EMPLOYEE CLUBS INVESTMENT & EXPENSES											
4	ADJUST PROPERTY TAXES				5,596,553	(279,828)	(1,860,854)					
5	SALUDA DAM REMEDIATION PROJECT**			1,194,629		(59,731)	(397,214)	69,455,197	1,194,629			
6A	PROPERTY RETIREMENTS					-	-	(407,850)	(407,849)			
6B	REMOVE CWIP ASSOCIATED WITH NEW NUCLEAR GENERATION									(64,410,717)		
7	ANNUALIZED DEPRECIATION			29,225,151		(1,461,258)	(9,717,363)		29,225,151			
8	CWIP					-	-	2,744,433		(2,744,433)		
9	TAX EFFECT OF ANNUALIZED INTEREST					38,570	256,493					5,591
10	REAGENT EXPENSES		44,728			(2,236)	(14,872)					
11	CALPINE SETTLEMENT		3,889,285			(194,464)	(1,293,187)					486,161
12	CANCELLATION / TERMINATION FEES	(306,479)			(1,405)	(15,254)	(101,437)					
13	ANNUALIZE INSURANCE EXPENSE		177,471			(8,874)	(59,009)					22,184
14	NONRECURRING WELD OVERLAY		469,630			(23,482)	(156,152)					58,704
15	PURCHASED POWER			(4,269,677)		213,484	1,419,668					
16	COLUMBIA CANAL	(619,667)			(2,841)	(30,841)	(205,095)					
17	NCEMC - 100 MW CONTRACT & RELATED ADJUSTMENTS				(16,952)	(187,580)	(1,247,407)					
18	FRANCHISE FEES - UNBILLED REVENUE	(2,309,019)			(10,303)	(114,936)	(764,323)					
19	REVENUE ADJUSTMENT FOR RATE INCREASE	44,749,511				2,237,476	14,879,212					
	TOTAL ADJUSTMENTS	37,745,793	7,052,442	25,975,609	5,638,454	(7,465)	(49,644)	67,095,319	28,721,280	(67,193,263)	(592,565)	881,555

** Included in anticipation of review in a future rate proceeding.

EXHIBIT B

SOUTH CAROLINA ELECTRIC & GAS COMPANY
CAPITAL STRUCTURE
AT June 30, 2008

<u>RETAIL ELECTRIC</u>	<u>CAPITALIZATION</u>	<u>RATIO</u>	<u>EMBEDDED</u>	<u>OVERALL</u>
	\$	%	<u>COST/RATE</u>	<u>COST/RATE</u>
			%	%
LONG-TERM DEBT **	2,216,488,400	43.61	6.20	2.70
PREFERRED STOCK	113,938,800	2.24	6.42	0.14
COMMON EQUITY***	<u>2,752,810,160</u>	<u>54.15</u>	8.92	<u>4.83</u>
TOTAL	<u>5,083,237,360</u>	<u>100.00</u>		<u>7.67</u>

** Includes additional \$35,000,000 of Long-Term Debt to be issued in 2008.

*** Includes additional \$83,000,000 in Equity to be issued in 2008.

**SOUTH CAROLINA ELECTRIC AND GAS COMPANY
EARNINGS PER SHARE**

Earnings per share are calculated based on average shares outstanding of Parent Company, SCANA Corporation and Companies, and represent South Carolina Electric & Gas Company's contribution to the Parent's overall earnings.

TWELVE MONTHS ENDED June 30, 2008

NET INCOME AFTER DIV. OF PREF. STOCK	\$265,799,247
EARNINGS PER SHARE	\$2.28
AVG. NUMBER OF SHARES OUTSTANDING	116,664,933

SOUTH CAROLINA ELECTRIC & GAS COMPANY
 RATIO OF EARNINGS TO FIXED CHARGES ¹
 TWELVE MONTHS ENDED June 30, 2008

LINE NO.		<u>\$000's</u>
1	EARNINGS	
2	Net Income	424,135
3	Losses from Equity Investees	9,474
4	Total Fixed Charges, As Below	<u>149,620</u>
5	TOTAL EARNINGS	<u>583,229</u>
6	FIXED CHARGES	
7	Interest on Long-Term Debt	120,726
8	Other Interest	20,223
9	Amort. Of Debt Prem. - Discount & Exp. (Net)	3,323
10	Rental Int. Portion	5,348
11	Distribution on Trust Preferred	<u>-</u>
12	TOTAL FIXED CHARGES	149,620
13	Pre-tax earnings required to pay Preference Security Dividend	<u>11,734</u>
14	Total Fixed Charges and Preference Security Dividend	<u>161,354</u>
15	RATIO OF EARNINGS TO FIXED CHARGES	3.61
16	¹ - SEC COVERAGE	

SOUTH CAROLINA ELECTRIC & GAS COMPANY
TOTAL GAS DISTRIBUTION - OPERATING EXPERIENCE
12 MONTHS ENDED
June, 2008

<u>DESCRIPTION</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u>	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u>	<u>TOTAL AS ADJUSTED</u>
	<u>COL. A</u>	<u>COL. B</u>	<u>COL. C</u>
	\$	\$	\$
<u>OPERATING REVENUES</u>	<u>556,012,062</u>	<u>2,519,240</u>	<u>558,531,302</u>
<u>OPERATING EXPENSES</u>			
Cost of Gas	419,243,832		419,243,832
Other O&M Expenses	59,676,891	856,932	60,533,822
Deprec. & Amort. Expenses	19,430,389	2,682,341	22,112,730
Taxes Other Than Income	14,713,942	1,571,140	16,285,082
Income Taxes	<u>12,508,086</u>	<u>(959,905)</u>	<u>11,548,181</u>
Total Operating Expenses	525,573,140	4,150,507	529,723,648
Operating Return	30,438,921	(1,631,267)	28,807,654
Customer Growth	464,285	0	464,285
Int. on Cust. Deposits Net	<u>(143,514)</u>	<u></u>	<u>(143,514)</u>
Total Income For Return	<u>30,759,692</u>	<u>(1,631,267)</u>	<u>29,128,425</u>
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	704,541,981	(124,322)	704,417,659
Reserve for Depre.	<u>284,467,971</u>	<u>2,563,710</u>	<u>287,031,681</u>
Net Plant	420,074,011	(2,688,032)	417,385,979
CWIP	15,069,637	(378,505)	14,691,132
Accum. Def. Income Taxes	(67,380,835)	0	(67,380,835)
Net Deferred Debits / Credits	(8,009,189)	(59,126)	(8,068,315)
Materials & Supplies	40,066,520	0	40,066,520
Working Capital	<u>2,790,332</u>	<u>107,116</u>	<u>2,897,449</u>
Total Original Cost Rate Base	<u>402,610,476</u>	<u>(3,018,547)</u>	<u>399,591,929</u>
RATE OF RETURN	7.64%		7.29%
RETURN ON EQUITY	8.85%		8.20%

SUPPLEMENTAL SCHEDULE
TO EXHIBIT A

ADJ #	DESCRIPTION	REVENUE	O&M EXPENSE	DEPREC & AMORT EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5.0%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM DEPRE	CWIP	OPEB'S	WORKING CAPITAL
1	ADJUST LATERAL CUSTOMER REVENUE FOR TARIFF RATES	536,883			2,694	26,709	177,618					-
2	ANNUALIZE WAGES, BENEFITS AND PAYROLL TAXES		1,229,480		87,258	(65,837)	(437,815)					153,685
3	NORMALIZE INCENTIVE COMPENSATION		(880,034)		(55,382)	46,771	311,026					(110,004)
4	ANNUALIZE PENSION INCOME		133,376			(6,669)	(44,348)					16,672
5	ANNUALIZE OTHER POST- EMPLOYEE BENEFITS		95,751			(4,788)	(31,837)				(59,126)	11,969
6	REMOVE UNCOLLECTIBLE GAS COST EXPENSE		(89,099)			4,455	29,625					(11,137)
7	REMOVE EMPLOYEE CLUBS RECOGNIZE PROPERTY RETIREMENTS,		(59,561)	(18,528)		3,904	25,965	(498,661)	(137,039)	(4,046)		(7,445)
8	DEPRECIATION RESERVES					-	-	(120)				-
9	RECOGNIZE PROPERTY ADDITIONS, PLANT IN SERVICE					-	-	374,459		(374,459)		-
10	ANNUALIZE DEPRECIATION- ADJUST RESERVE			2,700,869		(135,043)	(898,039)		2,700,869			-
11	ANNUALIZE PROPERTY TAXES				1,526,622	(76,331)	(507,602)					-
12	CUSTOMER AWARENESS CAMPAIGN EXPENSES		189,300			(9,465)	(62,942)					23,663
13	FRANCHISE FEE ADJUSTMENT	(1,138,506)			(5,713)	(56,640)	(376,654)					-
14	ANNUALIZE APPROVED REVENUE INCREASE - 2007											-
15	RSA PROCEEDING	1,727,237			8,667	85,928	571,424					-
16	HEALTH CARE		139,911			(6,996)	(46,520)					17,489
17	URQUHART LATERAL	1,393,626			6,993	69,332	461,055					-
18	MGP FEES		67,324			(3,366)	(22,385)					8,415
19	ANNUALIZE INSURANCE EXPENSE		30,484			(1,524)	(10,136)					3,811
19	TAX EFFECT OF ANNUALIZED INTEREST					4,081	27,137					-
	TOTAL ADJUSTMENTS	2,519,240	856,932	2,682,341	1,571,140	(125,478)	(834,427)	(124,322)	2,563,710	(378,505)	(59,126)	107,116

**SUPPLEMENTAL
SCHEDULE
TO EXHIBIT A**

**SOUTH CAROLINA ELECTRIC AND GAS COMPANY
GAS ANNUALIZED INTEREST EXPENSE
12 MONTHS ENDED
June, 2008**

RATE BASE	\$402,610,476
LONG-TERM DEBT RATIO	<u>0.4361</u>
	\$175,578,428
AVERAGE COST OF DEBT	<u>0.0620</u>
ANNUALIZED INTEREST	\$10,885,863
 TAX BOOK INTEREST	 \$10,829,526
INTEREST ADJUSTMENT	<div style="border: 1px solid black; padding: 2px;">\$56,337</div>
 ADJUSTMENT TO INCOME TAXES:	
 STATE INCOME TAX	 <u>(\$2,817)</u>
 FEDERAL INCOME TAX	 <u>(\$18,732)</u>
 TOTAL INCOME TAX EFFECT	 <div style="border: 1px solid black; padding: 2px;">(\$21,549)</div>

SOUTH CAROLINA ELECTRIC & GAS COMPANY
RATE BASE DETAIL TOTAL GAS OPERATIONS
12 MONTHS ENDED
June, 2008

	PER BOOKS ADJ. FOR REGULATORY ORDERS	ACCOUNTING & PRO FORMA ADJUSTMENTS	TOTAL AS ADJUSTED
<u>NET DEFERRED DEBITS/CREDITS</u>			
	\$	\$	\$
ENVIRONMENTAL	1,768,833	0	1,768,833
PROPANE AIR PLANTS	988,590	0	988,590
FSB 106 RATE BASE REDUCTION	(10,766,612)	(59,126)	(10,825,738)
TOTAL	<u>(8,009,189)</u>	<u>(59,126)</u>	<u>(8,068,315)</u>
<u>MATERIALS & SUPPLIES</u>			
NATURAL GAS STORAGE	38,639,927	0	38,639,927
OTHER M&S	1,426,593	0	1,426,593
TOTAL	<u>40,066,520</u>	<u>0</u>	<u>40,066,520</u>
<u>WORKING CAPITAL</u>			
WORKING CASH	7,459,611	107,116	7,566,728
PREPAYMENTS	10,099,520	0	10,099,520
CUSTOMER DEPOSITS	(7,630,476)	0	(7,630,476)
AVERAGE TAX ACCRUALS	(6,563,824)	0	(6,563,824)
INJURIES & DAMAGES	(574,499)	0	(574,499)
TOTAL WORKING CAPITAL	<u>2,790,332</u>	<u>107,116</u>	<u>2,897,449</u>

**SOUTH CAROLINA ELECTRIC & GAS COMPANY
WEIGHTED COST OF CAPITAL**

	AMOUNT PER BOOKS Jun-08 <u>(COL. 1)</u>	CAPITALIZATION RATIO <u>(COL. 2)</u> %	COST OF DEBT RETURN ON EQUITY <u>(COL. 3)</u> %	WEIGHTED COST OF CAPITAL <u>(COL. 4)</u> %
LONG-TERM DEBT	2,216,488,400	43.61%	6.20%	2.70%
PREFERRED STOCK	113,938,800	2.24%	6.42%	0.14%
COMMON EQUITY	2,752,810,160	54.15%	8.20%	4.44%
TOTAL	<u>5,083,237,360</u>	<u>100.00%</u>		<u>7.29%</u>

**SOUTH CAROLINA ELECTRIC AND GAS COMPANY
EARNINGS PER SHARE**

Earnings per share are calculated based on average shares outstanding of Parent Company, SCANA Corporation and Companies, and represent South Carolina Electric & Gas Company's contribution to the Parent's overall earnings.

TWELVE MONTHS ENDED June 30, 2008

NET INCOME AFTER DIV. OF PREF. STOCK	\$265,799,247
EARNINGS PER SHARE	\$2.28
AVG. NUMBER OF SHARES OUTSTANDING	116,664,933

SOUTH CAROLINA ELECTRIC & GAS COMPANY
RATIO OF EARNINGS TO FIXED CHARGES ¹
TWELVE MONTHS ENDED June 30, 2008

LINE NO.		<u>\$000's</u>
1	EARNINGS	
2	Net Income	424,135
3	Losses from Equity Investees	9,474
4	Total Fixed Charges, As Below	<u>149,620</u>
5	TOTAL EARNINGS	<u>583,229</u>
6	FIXED CHARGES	
7	Interest on Long-Term Debt	120,726
8	Other Interest	20,223
9	Amort. Of Debt Prem. - Discount & Exp. (Net)	3,323
10	Rental Int. Portion	5,348
11	Distribution on Trust Preferred	<u>-</u>
12	TOTAL FIXED CHARGES	149,620
13	Pre-tax earnings required to pay Preference Security Dividend	<u>11,734</u>
14	Total Fixed Charges and Preference Security Dividend	<u>161,354</u>
15	RATIO OF EARNINGS TO FIXED CHARGES	3.61
16	¹ - SEC COVERAGE	